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Media Release

EFG International concludes share buyback programme

Zurich, 30 June 2020

EFG International AG today announces the completion of the repurchase programme for its own registered shares as initially communicated on 31 May 2019.

EFG's share buyback programme, which was initially announced on 31 May 2019 and started on 03 June 2019, was concluded on 30 June 2020 as planned. Of the maximum of 8,000,000 registered shares, equivalent to 2.70% of the share capital as of May 2019, EFG repurchased a total of 3,946,243 registered shares on the SIX Swiss Exchange for an amount of CHF 24,566,179. The total of repurchased shares reflects EFG's cautious approach of capital preservation as a result of the coronavirus (COVID-19) pandemic and follows the regulator's recommendations. The repurchased shares are and will be used to fund restricted stock units relating to employee incentive plans, as EFG prevents additional shareholder dilution, caused by the issue of shares from conditional capital in connection with its employee incentive plans.

The details of the share repurchase programme can be found on the following website: https://www.efginternational.com/About-EFG/Investor-relations/Share-Repurchase.html

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EFG International

EFG International is a global private banking group offering private banking and asset management services and is headquartered in Zurich. EFG International's group of private banking businesses operates in around 40 locations worldwide. Its registered shares (EFGN) are listed on the SIX Swiss Exchange.

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